



Economic Impact Analysis Virginia Department of Planning and Budget

18 VAC 110-20 – Regulations Governing the Practice of Pharmacy
Department of Health Professions
July 28, 2008

Summary of the Proposed Amendments to Regulation

The Board of Pharmacy proposes to repeal language that is either duplicative or in conflict with U.S. Nuclear Regulatory Commission (NRC) and Virginia Department of Health provisions.

Result of Analysis

The benefits likely exceed the costs for all proposed changes.

Estimated Economic Impact

The proposal to repeal duplicative language will have no effect since requirements remain in the NRC and VDH provisions. According to the Department of Health Professions language that is not consistent with NRC and VDH rules has not been enforced. Thus repealing this language will have no impact beyond presenting clearer information to the public concerning the law as applied. Thus the proposed changes produce benefit and no cost.

Businesses and Entities Affected

The proposed amendments affect the fewer than ten¹ pharmacies which provide radiopharmaceutical services in the Commonwealth.

Localities Particularly Affected

The proposed amendments do not disproportionately affect particular localities.

¹ Data Source: Department of Health Professions

Projected Impact on Employment

The proposal amendments do not significantly affect employment.

Effects on the Use and Value of Private Property

The proposed amendments do not significantly affect the use and value of private property.

Small Businesses: Costs and Other Effects

The proposed amendments do not significantly affect small businesses.

Small Businesses: Alternative Method that Minimizes Adverse Impact

The proposed amendments do not significantly affect small businesses.

Real Estate Development Costs

The proposed amendments do not significantly affect real estate development costs.

Legal Mandate

The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with Section 2.2-4007.04 of the Administrative Process Act and Executive Order Number 36 (06). Section 2.2-4007.04 requires that such economic impact analyses include, but need not be limited to, the projected number of businesses or other entities to whom the regulation would apply, the identity of any localities and types of businesses or other entities particularly affected, the projected number of persons and employment positions to be affected, the projected costs to affected businesses or entities to implement or comply with the regulation, and the impact on the use and value of private property. Further, if the proposed regulation has adverse effect on small businesses, Section 2.2-4007.04 requires that such economic impact analyses include (i) an identification and estimate of the number of small businesses subject to the regulation; (ii) the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the regulation, including the type of professional skills necessary for preparing required reports and other documents; (iii) a statement of the probable effect of the regulation on affected small businesses; and (iv) a description of any less intrusive or less costly alternative methods of achieving the purpose of the

regulation. The analysis presented above represents DPB's best estimate of these economic impacts.